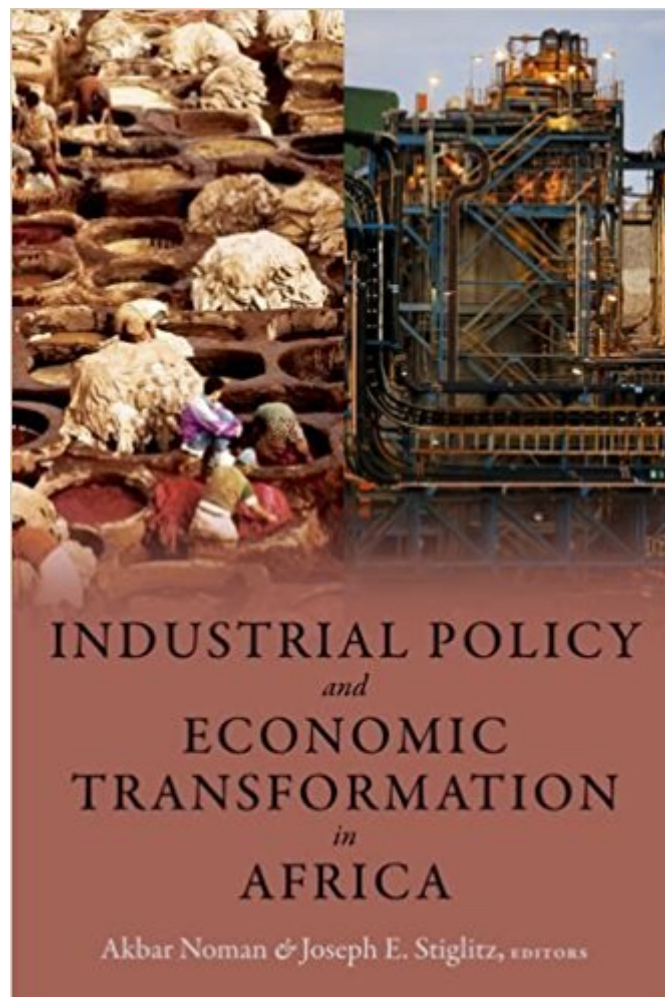


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Industrial Policy And Economic Transformation In Africa (Initiative For Policy Dialogue At Columbia: Challenges In Development And Globalization)





Synopsis

The revival of economic growth in Sub-Saharan Africa is all the more welcome for having followed one of the worst economic disasters— a quarter century of economic malaise for most of the region— since the industrial revolution. Six of the world's fastest-growing economies in the first decade of this century were African. Yet only in Ethiopia and Rwanda was growth not based on resources and the rising price of oil. Deindustrialization has yet to be reversed, and progress toward creating a modern economy remains limited. This book explores the vital role that active government policies can play in transforming African economies. Such policies pertain not just to industry. They traverse all economic sectors, including finance, information technology, and agriculture. These packages of learning, industrial, and technology (LIT) policies aim to bring vigorous and lasting growth to the region. This collection features case studies of LIT policies in action in many parts of the world, examining their risks and rewards and what they mean for Sub-Saharan Africa.

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Customer Reviews

An invaluable guide for Africa's pursuit of economic transformation and for those concerned with the 'what' and 'how' of government's role. This book highlights where government and industry can collaborate to design and execute a transformation agenda and sharply details why industrial policies should be central to government strategies. (K. Y. Amoako, president, African Center for Economic Transformation) A refreshing and timely intervention in policy debates on the

industrialization of African countries. The book is outstanding and should be read not only by those interested in Africa's industrialization but also by readers from other parts of the world who have sought to bring industrial policy back into their own development thinking and endeavors. (Thandika Mkandawire, London School of Economics) This impressive book is about how to generate decent jobs, reduce poverty, and achieve inclusive and sustainable structural transformation through industrialization in Africa. It should be read by anyone who hopes to transform or help transform Africa from a land of poverty to a land of prosperity. (Justin Yifu Lin, Peking University and former chief economist of the World Bank) Marked by breadth and clarity, this is a valuable addition to the literature on economic policy on the African continent.... Highly recommended. (Choice)

This book explores the vital role that active government policies can play in transforming African economies. Packages of learning, industrial, and technology policies aim to bring vigorous and lasting growth to the region. This collection features case studies of such policies in action, examining their risks and rewards and what they mean for Sub-Saharan Africa.

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